

ClearBridge All Cap Growth ESG ETF (CACG)

Growth | Fact Sheet as of September 30, 2022

Investment Overview

ClearBridge All Cap Growth ESG ETF (CACG) seeks long-term capital appreciation by investing in an actively managed diversified portfolio of large-, mid- and small-capitalization stocks that have the potential for above-average long-term earnings and/or cash flow growth and meet the managers' financial and environmental, social and governance ("ESG") criteria. CACG may benefit investors who seek growth potential across market cycles along with the potential tax advantages and compelling relative pricing of an active ETF wrapper. **Key Features:** Conviction and ESG Integration. Maintains a high conviction portfolio of large-, mid- and small-capitalization stocks with above average long-term earnings and/or cash flow growth potential, and integrates proprietary ESG analysis into the research process. Portfolio managers allocate across the growth spectrum (Cyclical, Stable, Select) at attractive valuations. Actively managed by a seasoned portfolio management team. With a legacy dating back over 60 years, ClearBridge Investments is a leading global equity manager committed to delivering distinctive long-term results.

Total Returns (%)

	Cumulative			Average Annual				Inception	
	3-Mth	6-Mth	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Date
Market Price Return	-4.28	-23.76	-32.00	-27.10	4.26	6.73	—	7.22	5/3/2017
NAV Returns	-3.49	-23.62	-31.82	-26.84	4.35	6.77	—	7.27	5/3/2017
Benchmark	-3.37	-23.49	-30.57	-23.01	10.16	11.57	—	12.26	—

Calendar Year Total Returns (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Market Price Return	18.44	28.19	29.53	-2.83	—	—	—	—	—	—
NAV Returns	18.44	28.18	29.59	-2.83	—	—	—	—	—	—
Benchmark	25.85	38.26	35.85	-2.12	—	—	—	—	—	—

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment return and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

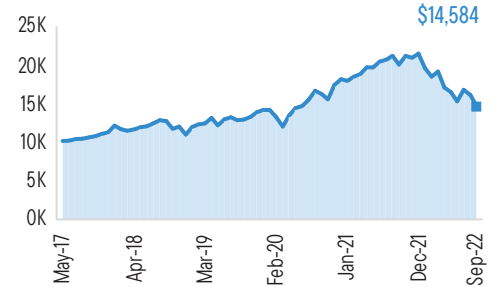
Net Asset Value (NAV) returns are based on the NAV of the ETF; Market Price returns are based upon the official closing price of the ETF's shares. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market Price returns are calculated using the closing price as of 1 p.m. Pacific time on each trading day (when NAV is normally determined for most funds), and do not represent the returns you would receive if you traded shares at other times. Since shares of the Fund did not trade in the secondary market until after the Fund's inception, for the period from inception to the first day of secondary trading July 1, 2020, the NAV of the Fund is used as a proxy for the Market Price to calculate market returns.

The total annual operating expenses are as of the fund's prospectus available at the time of publication. Actual fees may be higher and may impact portfolio returns.

Growth of \$10,000

Inception through September 30, 2022

Market Price Returns, assuming dividends reinvested



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment on Market Price and assumes reinvestment of dividends and capital gains. Fund expense, including management fees and other expenses were deducted.

Fund Overview

Fund Inception Date	05/03/2017
Total Expense Ratio (%)	0.53
ETF Category	Active
Asset Class	Equity
Listed Exchange	NASDAQ - XNMS
NASDAQ - XNMS Ticker	CACG
NAV Symbol	CACG.NV
CUSIP	524682101
ISIN	US5246821012
Shares Outstanding	4,050,000

Benchmark(s)

Russell 3000 Growth Index

30-Day SEC Yield (%)

30-Day SEC Yields (%) 0.41

Fund Characteristics

	Fund
Total Net Assets	\$139.88 Million
Number of Holdings	70
Average Market Cap (Millions)	\$343,902
Price to Book	7.50x
Price to Earnings (12-Month Trailing)	22.48x

Risk Statistics (3-Year)

	Fund	Benchmark
Standard Deviation (%)	20.99	23.10
Beta	0.89	—

Top Equity Issuers (% of Total)

	Fund
UnitedHealth Group Inc	7.34
Amazon.com Inc	7.23
Vertex Pharmaceuticals Inc	5.12
Microsoft Corp	4.82
Visa Inc	3.03
Palo Alto Networks Inc	2.56
Meta Platforms Inc	2.48
Broadcom Inc	2.43
Apple Inc	2.33
Comcast Corp	2.24

Sector Allocation (Equity % of Total)

	Fund
Information Technology	35.95
Health Care	23.13
Consumer Discretionary	10.99
Communication Services	10.85
Industrials	7.61
Financials	1.44
Consumer Staples	1.39
Real Estate	1.25
Materials	0.97
Other	1.21

Market Cap Breakdown

	Fund
0-3 Billion	0.25
3-10 Billion	4.39
10-25 Billion	13.34
25-50 Billion	17.02
>50 Billion	64.99

Portfolio Management

	Years with Firm	Years of Experience
Evan Bauman	25	26
Peter Bourbeau	30	31
Aram Green	16	21
Margaret Vitrano	25	26

With a legacy dating back over 60 years, ClearBridge Investments is a leading global equity manager committed to delivering differentiated long-term results through authentic active management.

What should I know before investing?

All investments involve risks, including possible loss of principal. Equity securities are subject to price fluctuation and possible loss of principal. In addition to investments in large-capitalization companies, investments may be made in speculative and/or small-cap and mid-cap companies which involve a higher degree of risk and volatility than investments in larger, more established companies. Investments may also be made in depository receipts and other securities of non-U.S. companies in developed and emerging markets which involve risks in addition to those ordinarily associated with investing in domestic securities, including the potentially negative effects of currency fluctuation, political and economic developments, foreign taxation and differences in auditing and other financial standards. These risks are magnified in emerging markets. The managers' environmental social and governance (ESG) strategies may limit the types and number of investments available and, as a result, may forego favorable market opportunities or underperform strategies that are not subject to such criteria. ESG factors or criteria are subjective and qualitative, and the analysis by the manager may not always accurately assess ESG practices of a security or issuer, or reflect the opinions of other investors or advisors. There is no guarantee that the strategy's ESG directives will be successful or will result in better performance and may not work as intended. Active management and diversification do not ensure gains or protect against market declines.

Glossary

Standard Deviation measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Beta** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. The **30-day SEC yield** calculated pursuant to the standard SEC formula, is based on a fund's investments over an annualized trailing 30-day period and not on the distributions paid by the fund, which may differ. **Price to Book** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

Prior to July 1, 2021, the fund was known as ClearBridge All Cap Growth ETF.

Canada: This content is intended only for Canadian institutional investors that qualify as "permitted clients" as defined in National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations. U.S. securities laws generally limit a non-U.S. fund's purchase of a U.S. registered mutual fund or ETF (a "U.S. Fund") to no more than 3% of the U.S. Fund's voting stock. You should consult your legal counsel prior to investing in a U.S. Fund.

ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

ETF shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

The **Russell 3000 Growth Index** measures the performance of those Russell 3000 Index companies with higher price-to-book ratios and higher forecasted growth values. Source: FTSE Russell. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. Important data provider notices and terms available at www.franklintempletondatasources.com. © Franklin Templeton. Franklin Distributors, LLC. Member FINRA/SIPC. ClearBridge Investments, LLC, and Franklin Distributors, LLC, are Franklin Templeton affiliated companies.

Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.